

November 24, 2020

Tekdata Interconnections Ltd – Brexit Update

Further to our recent information from mid-October we would like to update you on our preparation for the United Kingdom leaving the European Union (Brexit) on December 31, 2020

Currently no agreement has been reached between the EU and the UK and we have to assume a no-deal Brexit, customers in Northern Ireland will be treated as export customers too.

Our business and logistics departments are working together to monitor the ongoing situation, identifying all possible scenarios, necessary actions and execution strategies.

Procurement / Stockholding

There continues to be speculation regarding port congestion due to customs clearance in the immediate post-transition period.

Therefore, we have invested heavily to build stocks of both raw materials and finished goods to mitigate the impact of any delays. Additionally, we have surveyed key suppliers to understand their Brexit preparations to ensure further pipeline stock is available if required.

To mitigate the uncertainty further we would like to ask that you communicate firm demand schedules as soon as possible so we can plan efficiently to meet your requirements.

Incoterms / Customs Clearance

The Incoterms for your deliveries will not be changing; for all non-FCA/EXW shipments Tekdata Interconnections will continue to manage the customs declarations and clearances so you should not see a change – though we are looking to harmonise the freight forwarder used across the group where possible so your products may be delivered by a different courier.

Tekdata Interconnections will be shipping product up to 23rd December (and in very exceptional cases on 24th December), however if you are an export customer, we would recommend you ask for earlier delivery to avoid any potential port delays. Indeed, export customers will be contacted as soon as their products are ready for shipment to ask if they can be dispatched early.

In closing, we can assure you that our business team will manage this situation professionally and will monitor the actual developments to react accordingly. We greatly appreciate your collaborative efforts in these challenging times.

Should you have any questions or concerns which have not be addressed in this statement please do not hesitate to contact your normal Tekdata Interconnections account manager.

Best Regards

Tekdata Interconnections Ltd



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